

**Table 11.12-- HAWAII STATE EMPLOYEES' RETIREMENT SYSTEM:
1992 TO 1997**

Year	Member- ship, 1/ March 31	Pensioners and beneficiaries, March 31	Assets, 2/ June 30 (\$1,000)	Total benefits paid 3/ (\$1,000)	Average monthly pension 3/ (dollars)	Adminis- tration expenses 3/ (dollars)
1992	57,401	21,787	4,551,348	284,194	4/ 950	2,446,107
1993	59,518	22,387	4,987,341	309,245	4/ 1,004	2,274,981
1994	61,082	22,905	5,416,206	331,393	4/ 1,057	2,875,676
1995	60,687	25,360	5,599,698	408,206	4/ 1,143	2,896,684
1996	59,275	26,926	6,063,298	457,713	1,220	2,960,240
1997	59,500	27,173	7,888,168	436,397	1,276	3,217,348

1/ State and county employees. Includes former vested employees but excludes all pensioners.

2/ Prior to June 30, 1997, assets are reported at cost. Effective June 30, 1997, assets are reported at fair value.

3/ Year ended June 30. Data on total benefits paid exclude the employers' share of social security contributions.

4/ Data revised.

Source: Employees' Retirement System of the State of Hawaii, *Comprehensive Annual Financial Report*, and records.